**Latin America Economics WS** 3                                              Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1. What are the major economic activities in Latin America?
2. Which Latin American country is a member of OPEC?
3. Give an example of the disparity if income distribution in Latin America.
4. What is subsistence farming and where can it be found in Latin America?
5. Why can a lack of freedom hurt a country’s economy?
6. In which Latin American countries can you find serious instability problems such as violence, gang problems, drug problems, and frequent change of government?
7. Which Latin American countries have profitable natural resources?
8. Describe the ideal location for a country to be economically prosperous.
9. Where is Latin America can you find agricultural terracing to create usable farmland?
10. Name three countries where you can find oil in Latin America.
11. Although there is very little industry in Latin America, where can you find the few industries that exist in this region?
12. What is a gaucho?
13. What phenomenon has occurred because of extreme poverty in some farming areas of Latin America?
14. What problems occur in the slum areas of Latin American megacities?
15. What is “slash and burn” agriculture?
16. Where is “slash and burn” agriculture practiced?
17. Where in Latin America is there a major lack of political and economic freedom?
18. What are the major mineral resources found in Latin America?
19. What is a plantation?
20. What types of cash crops are grown on Latin American plantations?
21. Although Venezuela is an OPEC member, most members of this oil exporting union can be found in which world region?
22. Where can you find iron ore in Latin America?
23. Would a subsistence farmer grow cash crops or food crops?
24. How do plantations contribute to the rigid social class system found in many Latin American and Caribbean countries?
25. What are haciendas often used for?
26. Why do many people who live in poverty in Latin America practice subsistence farming?
27. Name four Latin American cities that have problems because of overurbanization.
28. What problems occur because of “slash and burn” agriculture?
29. What type of economic activity occurs in the Pampas region of Argentina?
30. Why are so many automobiles used in Mexico City?
31. What was a major goal of NAFTA?
32. Why has NAFTA been controversial in Mexico?
33. What is the difference between a cash crop and a food crop?
34. Where in Latin America can you find copper mines?
35. Which Latin American countries have economically advantageous locations?